

Skogn, 2002-10-18

United States Securities and Exchange Commission Washington DC 20549

USA



SOPPL

Information - file 82-5226

Please find enclosed copy of document sent to Oslo Stock Exchange, October 18, 2002.

Regards,

Norske Skogindustrier ASA Shareholders' Register

Oddrunn Ringstad

PROCESSED

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Restructuring Forestia

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Particleboard producer Forestia A.S, in which Norske Skog has a 90% ownership, is about to undergo a significant restructuring. Yesterday, Forestia's board decided to establish a new plant structure, which involves closing down Forestia Agnes, while producing full at the plants in Braskereidfoss, Kvam and Grubhei. Sixty-three employees at Agnes will be laid off. Negotiations with the trade unions will start immediately.

The goal with the restructuring is to take the company to an acceptable profit level with an instant result improvement of over NOK 50 million. Additional improvements to secure the company for the long-term will also be necessary due to the market situation and the strong NOK.

Forestia has struggled for many years in a highly competitive market. During the last year, the company went through a reorganization program to improve its results. This program has lead to progress, although insufficient to lay the foundation for a sustained increase in profitability.

Oxenøen, 18 October 2002

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